(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] <u>STEEL PARTNERS II LP</u>					2. Issuer Name and Ticker or Trading Symbol <u>WHX CORP</u> [WXCO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
()					3. Date of Earliest Transaction (Month/Day/Year) 04/29/2010									Officer (give title Other (specify below) below)						
(Street) NEW YORK NY 10022				- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)				-										X	Pers	son				
		Tabl	e I - No	n-Deriv	/ative	Sec	curitie	es Ac	quired	, Dis	posed o				-	Owne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) E)) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		4. Securities Acquired (A) d Disposed Of (D) (Instr. 3, 4				and 5) Sec Ber		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	() (A) or D)	Price	,	Transaction(s) (Instr. 3 and 4)				(,
		. par value per sh			/2010				Р		10,000		Α		6845	5,404,859			D ⁽¹⁾⁽²⁾	
Common	Stock, \$.01	. par value per sh			/2010				Р	10,102		A		9163		454,341	D ⁽¹⁾⁽²⁾			
		Та									osed of, o onvertib					wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	Execution if any	A. Deemed ixecution Date, any Month/Day/Year)		ction Instr.	5. Number 0 n of 1		6. Date E Expiratio (Month/I	on Dat		7. Title and Amount of Securities Underlying Derivative Security (I and 4)		f g			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	umber						
		Reporting Person [*] E <u>RS II LP</u>	<u>-</u>				ì			, i					·					
(Last)		(First)	(Mid	dle)																
		IERS HOLDING ENUE, 32ND FI																		
,						_														
(Street) NEW YC	ORK	NY	100	22		_														
(City)		(State)	(Zip))																
		Reporting Person [*]	<u>G</u>																	
	EL PARTN	(First) IERS HOLDING ENUE, 32ND FI		dle)																
(Street) NEW YC	ORK	NY	100	22																
(City)		(State)	(Zip))		_														
		Reporting Person [*] ERS HOLDIN	IGS L.	<u>P.</u>		_														

590 MADISON AVENUE, 32ND FLOOR						
(Street)						
NEW YORK	NY	10022				
(City)	(State)	(Zip)				
1. Name and Address o Steel Partners L						
(Last)	(First)	(Middle)				
C/O STEEL PARTNERS HOLDINGS L.P.						
590 MADISON AVENUE, 32ND FLOOR						
(Street)						
NEW YORK	NY	10022				
(City)	(State)	(Zip)				

Explanation of Responses:

1. This Form 4 is filed jointly by Steel Partners II, L.P. ("Steel Partners Holdings L.P. ("Steel Holdings"), Steel Partners LLC ("Partners LLC") and Warren G. Lichtenstein. Steel Holdings, Partners LLC and Mr. Lichtenstein may be deemed to be 10% owners of the Issuer and Steel Partners II is a 10% owner of the Issuer.

2. The securities reported in this Form 4 are owned directly by Steel Partners II, and owned indirectly by Steel Holdings by virtue of it being the sole limited partner of Steel Partners II, by Partners LLC by virtue of it being the manager of Steel Partners II and Steel Holdings and by Mr. Lichtenstein by virtue of his position as the manager of Partners LLC. Steel Holdings, Partners LLC and Mr. Lichtenstein disclaim beneficial ownership of the shares owned by Steel Partners II except to the extent of their pecuniary interest therein.

Remarks:

By: Steel Partners II, L.P., By: Steel Partners II GP LLC, General Partner, By: /s/ Sanford Antignas, Chief Operating Officer	<u>05/03/2010</u>
<u>Operating Officer</u> <u>By: /s/ Sanford Antignas, as</u> <u>Attorney In Fact for Warren G.</u> <u>Lichtenstein</u>	<u>05/03/2010</u>
By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP LLC, General Partner, By: /s/ Sanford Antignas, Chief Operating Officer	<u>05/03/2010</u>
By: Steel Partners LLC, By: /s/ Sanford Antignas, Chief Operating Officer	<u>05/03/2010</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.