## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See

1. Name and Address of Reporting Person\*

**SPH Group LLC** 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden esponse: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

WHXCS Corp.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may conti tion 1(b).	nue. See		File							es Exchan		of 1934			hours	per re	esponse:	0
		Reporting Person*	,		2. 1	ssuer	Name a	ı <b>nd</b> Tick	cer or Tra	ding S			к]		eck all app Dired	•		X 10% C	
(Last) (First) (Middle) 1133 WESTCHESTER AVE SUITE N222					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014									belov			below)		
(Street) WHITE PLAINS NY 10604				- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)      Form filed by One Reporting Person      X     Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
			le I - Nor			_			_	Dis					_				
1. Title of Security (Instr. 3)				2. Trans Date (Month/		ar) l	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Securi Benefi	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indire Beneficia Ownersh (Instr. 4)
									Code	v	Amount	(A (D	) or F	Price	Transa	action(s) 3 and 4)			
Common	Stock, \$0.0	01 par value <sup>(1)</sup>		12/1	5/201	4			P		1,404	1	A	\$3.14	18	86,604		<b>D</b> <sup>(2)</sup>	
Common	Stock, \$0.0	)1 par value <sup>(1)</sup>													5,9	940,170		I(3)	By WHX CS Co
		Т	able II - I								sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)  Convers or Exerc Price of Derivativ Security		3. Transaction Date (Month/Day/Year)			4. Transaction Code (Instr 8)		n of l		Expiratio	6. Date Exercisabl Expiration Date (Month/Day/Year)		Amour Securi Under Deriva	Title and nount of curities and erlying srivative curity (Instr. 3 d 4)		. Price of perivative security nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er					
		Reporting Person*	,							·									
(Last) 1133 WE SUITE N	ESTCHEST J222	(First) ER AVE	(Mido	dle)															
(Street) WHITE	PLAINS	NY	1060	)4		_													
(City)		(State)	(Zip)			_													
		Reporting Person*		<u>.</u>															
(Last) 590 MAI	DISON AV	(First) ENUE, 32ND F	(Midd	dle)															
(Street)	ORK	NY	1002	22															
(City)		(State)	(Zip)																

,										
(Last)	(First)	(Middle)								
C/O STEEL PART	C/O STEEL PARTNERS HOLDINGS L.P.									
590 MADISON AVENUE, 32ND FLOOR										
(Street) NEW YORK	NV	10022								
	111	10022								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*										
SPH Group Holdings LLC										
,										
(Last)	(First)	(Middle)								
C/O STEEL PARTNERS HOLDINGS L.P.										
590 MADISON AVENUE, 32ND FLOOR										
(Street)										
NEW YORK	NY	10022								
-										
(City)	(State)	(Zip)								
Name and Address of Reporting Person*										
Steel Partners Holdings GP Inc.										
(Last)	(Middle)									
590 MADISON AVENUE										
32ND FLOOR										
(Street)										
NEW YORK	NY	10022								
(City)	(State)	(Zip)								

## **Explanation of Responses**

- 1. This Form 4 is filed jointly by Handy & Harman Ltd. ("HNH"), WHX CS Corp. ("WHX CS"), Steel Partners Holdings L.P. ("Steel Holdings"), SPH Group LLC ("SPHG"), Steel Partners Holdings GP Inc. ("Steel Holdings GP") and SPH Group Holdings LLC ("SPHG Holdings"). HNH is a member of a Section 13(d) group that beneficially owns more than 10% of the Issuer's outstanding shares of Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.
- 2. Shares owned directly by HNH. SPHG Holdings owns approximately 66% of the outstanding shares of Common Stock of HNH. Steel Holdings owns 99% of the membership interests of SPHG. SPHG is the sole member of SPHG Holdings. Steel Holdings GP is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH except to the extent of its pecuniary interest therein. This Form 4 does not report securities of the Issuer currently owned directly by SPHG Holdings.
- 3. Shares owned directly by WHX CS. HNH owns 100% of the outstanding shares of Common Stock of WHX CS. Accordingly, each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by WHX CS. Each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by WHX CS except to the extent of its pecuniary interest therein.

By: Handy & Harman Ltd., By: /s/ James F. McCabe, Jr., 12/17/2014 Senior Vice President and **Chief Financial Officer** By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 12/17/2014 Partner, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: SPH Group LLC, By: Steel Partners Holdings GP Inc., 12/1<u>7/2014</u> Managing Member, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 12/17/2014 McCabe, Jr., Chief Financial Officer By: Steel Partners Holdings GP Inc., By: /s/ James F. McCabe, 12/17/2014 Jr., Chief Financial Officer \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.