FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Neal Richard I					ST	2. Issuer Name <b>and</b> Ticker or Trading Symbol STEEL PARTNERS HOLDINGS L.P. [ SPLP ]									heck all	ship of Reportin applicable) rector	10%	Owner
						3. Date of Earliest Transaction (Month/Day/Year) 05/28/2014									fficer (give title elow)	Oth belo	er (specify w)	
(Street)  NEW YO  (City)			10022 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) <mark>X</mark> F F	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				I 5) See Bei Ow	amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect				
									Code	v	Amount	(A) (D)	or	Price	Tra	nsaction(s) str. 3 and 4)		(1130.4)
Common Units no par value 05/28/20					/2014	014		A		4,483(1)	) 1	A \$0.		000	30,490	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) with the control of the contro		4. Transa Code ( 8)			Expiration (Month/E	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable  Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Number of Title Shares		ount	8. Price Derivativ Security (Instr. 5)		Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)		

## Explanation of Responses:

1. Restricted Common Units granted as of May 28, 2014 to the Reporting Person. The Restricted Common Units vest over three years in equal installments on each anniversary of the date of grant.

By: /s/ Amanda S. Lamson, as

Attorney In Fact for General 05/30/2014

Richard I. Neal

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.