FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

|             |      | 00540 |  |
|-------------|------|-------|--|
| Washington. | D.C. | 20549 |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per respons        | e: 0.5    |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c) See Instruction 2

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1(c). S  | ee Instruction 1 | 10.                                     |                                 |                 |   |  |        |   |                  |                    |                                       |  |   |  |  |             |                    |             |                           |
|--|------------------|---|---------------------------------|-----------------|---|--|--------|---|------------------|--------------------|---------------------------------------|--|---|--|--|-------------|--------------------|-------------|---------------------------|
| Name and Address of Reporting Person*  Karros Eric P.  |                  |   |                                 |                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol STEEL PARTNERS HOLDINGS L.P. |  |        |   |                  |                    |                                       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |             |                    |             |                           |
| <u></u>  | SERICT.          |   |                                 |                 | SPLP ]  |  |        |   |                  |                    |                                       |  | <b>√</b>  | Direct<br>Office   | tor<br>er (give title  |             | 10% O\<br>Other (s | 1           |                           |
| (Last)   | ,                | ,                                       | Middle)                         |                 | 3. Da   | Date of Earliest Transaction (Month/Day/Year)                                      |        |   |                  |                    |                                       |  | belov   |  |  | below)      | ,                  |             |                           |
| C/O STEEL PARTNERS HOLDINGS L.P.   |                  |   |                                 |                 |   | 10/01/2024   |        |   |                  |                    |                                       |  |   |  |  |             |                    |             |                           |
| 590 MADISON AVENUE, 32ND FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                  |   |                                 |                 |   |  |        |   | )                |                    | idual o                               | r Joint/Grou                                 | p Filin   | ng (Check A  | pplicable  |             |                    |             |                           |
| (Street)   |                  |   |                                 |                 |   |  |        |   |                  |                    |                                       |  |   | Line)  | Form   | filed by On | e Ren              | orting Pers | on                        |
| NEW YO   | ORK N            | Y 1                                     | 0022                            |                 |   |  |        |   |                  |                    |                                       |  |   |  |  | filed by Mo |                    | n One Rep   |                           |
| (City)   | (St              | ate) (Z                                 | Zip)                            |                 |   |  |        |   |                  |                    |                                       |  |   |  |  |             |                    |             |                           |
|  |                  | Table                                   | I - Nor                         | n-Deriva        | tive S  | Secu   | rities | Acq   | uired,           | Dis                | posed of                              | , or E                                       | Benefi  | cially   | Own  | ed          |                    |             |                           |
| Date   |                  |   | 2. Transac<br>Date<br>(Month/Da | Execution Date, |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (Disposed Of (D) (Instr. 3) |        |   |                  |                    | Securit<br>Benefi                     | urities F<br>eficially (I<br>ed Following (I |   | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |             |                    |             |                           |
|  |                  |   |                                 |                 |   |  |        | Code  | v                | Amount             | (A)<br>(D)                            | or Pr  | ice   | Transa   | action(s)<br>3 and 4)  |             |                    | (111511. 4) |                           |
| Common Units no par value 10/01/   |                  |   |                                 | 2024            |   | A  |        | 577 <sup>(1)</sup> A  |                  | A                  | \$ <mark>0</mark>                     | 577  |   |  | D  |             |                    |             |                           |
| Common Units no par value  |                  |   |                                 |                 |   |  |        |   |                  |                    |                                       |  |   |  | 4;   | 3,805       |                    | I           | By The<br>PR4192<br>Trust |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |                  |   |                                 |                 |   |  |        |   |                  |                    |                                       |  |   |  |  |             |                    |             |                           |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  33. Deemed Execution Date, if any (Month/Day/Year) |                  | 4.<br>Transaction<br>Code (Instr.<br>8) |                                 | of              |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)                     |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                  | Der<br>Sec<br>(Ins | rice of<br>ivative<br>urity<br>tr. 5) | ve derivative<br>Securities                  |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |                    |             |                           |
|  |                  |   |                                 |                 | Code  | v  | (A)    | (D)   | Date<br>Exercisa | able               | Expiration<br>Date                    | Title  | Amount or Number of Shares  | er   |  |             |                    |             |                           |

## Explanation of Responses:

1. Restricted Common Units granted to the Reporting Person under the Issuer's existing director compensation program under which each non-management director receives equity compensation in the form of Restricted Common Units in four separate quarterly installments. These Restricted Common Units vested immediately.

By: /s/ Maria Reda as

attorney-in-fact for Eric P. 10/02/2024

Karros

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.