(Last)

(First)

C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB ADDDOMAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

L	OIVID APPROVAL							
C	DMB Number:	3235-0287						
∈	Estimated average burden							
Шh	hours per response: 0.5							

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	16. Form 4 or ons may conting the second in 1(b).			Filed				a) of the Secu Investment C				934				per resp	onse:	0.5
		Reporting Person*	NGS L.P.		2. Issu	er Name and	I Tick	er or Trading:	Symbo	ol				ationship of F k all applicab Director		Persor	. ,	
(Last) 590 MAI	,	First) ENUE, 32ND FI	(Middle)			e of Earliest T /2016	ransa	action (Month/	/Day/Y	⁄ear)				Officer (g below)	ive title		Other (s below)	pecify
(Street) NEW YC	DRK N	ΥΥ	10022		4. If An	mendment, D	ate of	f Original Filed	d (Mon	nth/Day/	Year)		6. Indi		d by One	Report	Check Applioning Person One Reportin	ŕ
(City)	(5	State)	(Zip)															
1 Title of S	Security (Inst		Table I - Noi	n-Deriva 2. Transa		Securities 2A. Deeme		quired, Di	_		f, or Bei			5. Amount o	of.	6. Own	ershin :	7. Nature of
1. Title of S	ecurity (ilist	1. 3)		Date (Month/D		Execution	Date,	Transaction Code (Inst	on Di tr.	isposed	Of (D) (Ins	tr. 3, 4 a	nd 5)	Securities Beneficially Following Reported Transaction	Owned	Form:	Direct I Indirect I tr. 4)	ndirect Beneficial Ownership (Instr. 4)
			Table II	Dorivat	ivo S	oouritios	Λοα	uired, Dis		mount	(D)	1		(Instr. 3 and				
								s, options,						viieu				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	action (Instr.	5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4 a	A) or f (D)	6. Date Exerc Expiration D (Month/Day/	ate	e and	7. Title an Securities Derivative (Instr. 3 an	Underl Securi	ying	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expi Date	iration	Title	Amou Numb Share	er of		Transac (Instr. 4			
5.25% Convertible Senior Notes due March 1, 2019 ⁽¹⁾	\$6.01 ⁽³⁾	04/04/2016		P		\$2,000,000		(3)	03/0	1/2019	Common Stock, par value \$0.01	332,5	519 ⁽³⁾	\$1,385,000	\$2,000	0,000	I ⁽²⁾	By SPH Group Holdings LLC
5.25% Convertible Senior Notes due March 1, 2019 ⁽¹⁾	\$6.01 ⁽³⁾	04/08/2016		Р		\$3,000,000		(3)	03/0	1/2019	Common Stock, par value \$0.01	498,7	^{778⁽³⁾}	\$2,088,750	\$5,000	0,000	I ⁽²⁾	By SPH Group Holdings LLC
		Reporting Person*	ICC I D		<u>' </u>	1												
<u> </u>	PARINI	EKS HOLDIN	NGS L.P.															
(Last) 590 MAI	DISON AVI	(First) ENUE, 32ND FI	(Middle)														
(Street) NEW YC	ORK	NY	10022															
(City)		(State)	(Zip)															
	d Address of COUP LLC	Reporting Person*																
		(First) ERS HOLDING ENUE, 32ND FI)														
(Street) NEW YC	ORK	NY	10022															
(City)		(State)	(Zip)															
		Reporting Person* lings LLC																

(Street)										
NEW YORK	NY	10022								
(City)	(State)	(Zip)								
1. Name and Address	Name and Address of Reporting Person*									
Steel Partners	Holdings GP	Inc.								
(Last)	(First)	(Middle)								
C/O STEEL PARTNERS HOLDINGS L.P.										
590 MADISON AVENUE, 32ND FLOOR										
(Street)										
NEW YORK	NY	10022								
(City)	(State)	(State) (Zip)								

Explanation of Responses

- 1. This Form 4 is filed jointly by Steel Partners Holdings L.P. ("Steel Holdings"), SPH Group LLC ("SPHG"), SPH Group Holdings LLC ("SPHG Holdings") and Steel Partners Holdings GP Inc. ("Steel Holdings GP") (collectively, the "Reporting Persons"). Steel Holdings owns 99% of the membership interests of SPHG. SPHG is the sole member of SPHG Holdings. Steel Holdings GP is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding states of Company Steel.
- 2. Represents securities owned directly by SPHG Holdings. By virtue of their relationships with SPHG Holdings discussed in Footnote 1, each of Steel Holdings, SPHG and Steel Holdings GP may be deemed to beneficially own the securities owned directly by SPHG Holdings. Each of Steel Holdings, SPHG and Steel Holdings GP disclaims beneficial ownership of the securities owned directly by SPHG Holdings.
- 3. SPHG Holdings owns \$5,000,000 principal amount of the Issuer's 5.25% Convertible Senior Notes due 2019 (the "Notes"). Under the terms of the Notes, each \$1,000 of principal of the Notes will initially be convertible into 166.2593 shares, which is equivalent to an initial conversion price of approximately \$6.01 per share, subject to adjustment upon the occurrence of certain events, or, if the Issuer obtains the required consent from its stockholders, into shares, cash or a combination of cash and shares, at the Issuer's election. The Notes contain a blocker provision that precludes a holder from receiving shares upon conversion of the Notes to the extent that such receipt would cause such holder to become a beneficial owner of more than 4.9% of the shares outstanding at such time. Accordingly, SPHG Holdings does not currently have the ability to convert its Notes into shares.

By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General Partner, By: /s/ Jack L. Howard, President By: SPH Group LLC, By: Steel Partners Holdings GP Inc., 01/30/2017 Managing Member, By: /s/ Jack L. Howard, President By: SPH Group Holdings LLC, By: Steel Partners Holdings GP 01/30/2017 Inc., Manager, By: /s/ Jack L. Howard, President By: Steel Partners Holdings GP Inc., By: /s/ Jack L. Howard, 01/30/2017 President ** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.