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The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
AEROJET ROCKETDYNE HLDGS INC	COM	007800105	146,377	4,180,997	SH		OTR	1, 2, 3	0	4,180,997	0
ARMSTRONG FLOORING INC	COM	04238R106	1,802	114,396	SH		OTR	1, 2, 3	0	114,396	0
AVIAT NETWORKS INC	COM NEW	05366Y201	11,401	670,240	SH		OTR	1, 2, 3	0	670,240	0
HANDY & HARMAN LTD	COM	410315105	286,488	8,801,474	SH		OTR	1, 2, 3	0	8,801,474	0
HUGOTON RTY TR TEX	UNIT BEN INT	444717102	1,850	1,000,000	SH		OTR	1, 2, 3	0	1,000,000	0
HC2 HLDGS INC	COM	404139107	5,280	1,000,000	SH		OTR	1, 2, 3	0	1,000,000	0
ISHARES TR	RUSSELL 2000 ETF	464287655	14,818	100,000	SH	Put	OTR	1, 2, 3	0	100,000	0
MODUSLINK GLOBAL SOLUTIONS I	COM NEW	60786L206	34,183	18,182,705	SH		OTR	1, 2, 3	0	18,182,705	0
MODUSLINK GLOBAL SOLUTIONS I	NOTE 5.250% 3/0	60786LAB3	4,791	5,000,000	PRN		OTR	1, 2, 3	0	5,000,000	0
STEEL PARTNERS HLDGS L P	LTD PRTRSHIP U	85814R107	17,240	936,968	SH		OTR	1, 2, 3	0	936,968	0