FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
notruction 1/h)

1. Name and Address of Reporting Person*

SPH Group LLC

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

WHXCS Corp.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may contir tion 1(b).	nue. See		File							ies Exchan		f 1934			hours	per re	esponse:	0
1. Name and Address of Reporting Person* HANDY & HARMAN LTD.				2. 1	2. Issuer Name and Ticker or Trading Symbol ModusLink Global Solutions Inc [MLNK]									5. Relationship of I (Check all applicate Director			₹ 10% C	Owner	
(Last) (First) (Middle) 1133 WESTCHESTER AVE SUITE N222					3. Date of Earliest Transaction (Month/Day/Year) 12/22/2014									belo	eer (give title w)		Other below)	(specify	
(Street) WHITE PLAINS	N	Y :	10604		- 4. l [·]	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Application) Form filed by One Reporting Person X Form filed by More than One Reporting Person					son
(City)	(Si	tate)	(Zip)																
			le I - No			_			-	Dis	posed o				Т				
1. Title of Security (Instr. 3)			2. Trans Date (Month/I		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Secur Benef	ficially d Following	Forr (D) (Ownership orm: Direct O) or Indirect) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)		
									Code	v	Amount	(A) (D)	or Pr	ice	Trans	action(s) 3 and 4)			(111341.4)
Common	Stock, \$0.0	1 par value ⁽¹⁾		12/22	2/2014				P		27,131	. P	\$3	3.5938	3	85,693		D ⁽²⁾	
Common	Stock, \$0.0	01 par value													5,9	940,170		I (3)	By WHX CS Co
		Ta									sed of, onvertib				wned				,
Derivative Conversion Da		3. Transaction Date (Month/Day/Year) 3A. Deem Execution if any (Month/D		on Date, Transaction Code (Ins		action	tion of		6. Date Exercisab Expiration Date (Month/Day/Year)		sable and	1		8. F Der Sec (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, [C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indire Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
		Reporting Person*																	
(Last) 1133 WE SUITE N	ESTCHEST V222	(First) ER AVE	(Mid	dle)															
(Street) WHITE	PLAINS	NY	106	04															
(City) (State) (Zip)			_																
		Reporting Person*		<u>P.</u>															
(Last) 590 MAI	DISON AV	(First) ENUE, 32ND F	(Mid	dle)															
(Street) NEW YO	ORK	NY	100	22															
(City)		(State)	(Zip))															

,									
(Last)	(First)	(Middle)							
C/O STEEL PART	NERS HOLDINGS I	L.P.							
590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
,									
(City)	(State)	(Zip)							
Name and Address of Reporting Person*									
	SPH Group Holdings LLC								
(Last)	(First)	(Middle)							
C/O STEEL PARTNERS HOLDINGS L.P.									
590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
,									
(City)	(State)	(Zip)							
Name and Address of Reporting Person*									
Steel Partners Holdings GP Inc.									
(Last)	(First)	(Middle)							
590 MADISON AVENUE									
32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. This Form 4 is filed by Handy & Harman Ltd. ("HNH"). HNH is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.
- 2. Shares owned directly by HNH. SPH Group Holdings LLC ("SPHG Holdings") owns approximately 66% of the outstanding shares of Common Stock of HNH. Steel Partners Holdings L.P. ("Steel Holdings") owns 99% of the membership interests of SPH Group LLC ("SPHG"). SPHG is the sole member of SPHG Holdings. Steel Partners Holdings GP Inc. ("Steel Holdings GP") is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP could be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH.
- 3. Shares owned directly by WHX CS. HNH owns 100% of the outstanding shares of Common Stock of WHX CS. Accordingly, each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by WHX CS. Each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by WHX CS except to the extent of its pecuniary interest therein.

By: Handy & Harman Ltd., By: /s/ James F. McCabe, Jr., 12/23/2014 Senior Vice President and **Chief Financial Officer** By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 12/23/2014 Partner, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: SPH Group LLC, By: Steel Partners Holdings GP Inc., Managing Member, By: /s/ 12/23/2014 James F. McCabe, Jr., Chief Financial Officer By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 12/23/2014 McCabe, Jr., Chief Financial **Officer** By: Steel Partners Holdings GP Inc., By: /s/ James F. McCabe, 12/23/2014 Jr., Chief Financial Officer

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.