Steel Partners Holdings Common Units Quoted on Pink Sheets

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NEW YORK, April 1, 2011 /PRNewswire/ -- Steel Partners Holdings L.P. ("Steel Partners Holdings") (Pink Sheets: <u>SPNHU</u>) announced today that its common units are now quoted on the over-the-counter (OTC) markets on the Pink Sheets under the ticker symbol SPNHU. Information concerning Steel Partners Holdings, including its audited financial statements for the year ended December 31, 2009, its interim financial statements for the nine months ended September 30, 2010 and its unaudited financial statements for the year ended December 31, 2010, can be found at its website at www.steelpartnersholdings.com. In addition, Steel Partners Holdings declared a cash distribution of approximately \$1.182 per common unit to its unitholders of record at the close of business on March 25, 2011.

About Steel Partners Holdings L.P.

Steel Partners Holdings is a global diversified holding company that owns and operates businesses in a variety of industries, including diversified industrial products, defense, banking, insurance, and food products and services companies.

Forward Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbors created thereby. Investors are cautioned that all forward-looking statements involve risks and uncertainty, including without limitation, general economic conditions. Although Steel Partners Holdings believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could be inaccurate, and therefore, there cannot be assurance that any forward-looking statements included in this press release will prove to be accurate. In light of the significant uncertainties inherent in any forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by Steel Partners Holdings or any other person that the objectives and plans of Steel Partners Holdings will be achieved.

Contact:

Steel Partners Holdings GP Inc.

(212) 520-2300

SOURCE Steel Partners Holdings L.P.