## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| k this box | if no long | er subject to |
|------------|------------|---------------|
| on 16. For | m 4 or Fo  | rm 5          |
|            |            |               |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden sponse: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

WHXCS Corp.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Chec Section

1. Name and Address of Reporting Person\*

**SPH Group LLC** 

|   | tions may contir  | iue. See                    |   | File                                    |       |  |   |   |  |   |        | es Exchan  |          |  |   |   | hours                            | per r  | response:  | 0.                 |
|---|---|-----------------------------|---|---|-------|--|---|---|--|---|--------|--|----------|--|---|---|----------------------------------|--|--|--------------------|
| 1. Name ar  | nd Address of   | Reporting Person*           |   |   | 2. 1: | ssuer                                  | r Na  | ame <b>and</b>  | Ticke  | er or Trac                              | ling S |  |          |  |   |   | nip of Reportii                  | ng Pe  | erson(s) to Is   | ssuer              |
| HANDY & HARMAN LTD.                                 |   |                             | -   <u>M</u>                                  | ModusLink Global Solutions Inc [ MLNK ] |       |  |   |   |  |   |        |  | (C)      | (Check all applicable)  Director  Officer (give titl |   |   | X 10% C                          | Owner<br>(specify  |  |                    |
| (Last)<br>1133 WE<br>SUITE N                        | STCHEST   | •                           | 04.6  |   |       |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2015 |   |  |   |        |  |          |  |   | belo  | ow) ``                           |  | below)   |                    |
| (Street) WHITE PLAINS                               | N   | Y                           | 10604   | 4. If Ame                               |       |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |   |        |  |          |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person |                                  |  |  |                    |
| (City)  | (Si   | ate)                        | (Zip)   |   |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
|   |   |                             | le I - Nor                                    |   |       |  |   |   | Acqı   | 1                                       | Disp   |  |          |  |   | _   |                                  | Ι  |  |                    |
| 1. Title of S                                       | Security (Inst  | ir. 3)                      |   | 2. Trans<br>Date<br>(Month              |       | ay/Year)                               |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5)                                |          |  | d Secu<br>Bene<br>Owne                              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following   |                                  | Ownership<br>rm: Direct<br>or Indirect<br>(Instr. 4)                     | 7. Nature<br>of Indired<br>Beneficia<br>Ownersh              |                    |
|   |   |                             |   |   |       |  |   |   |  | Code                                    | v      | Amount   | (A<br>(D | () or<br>()  | Price   | Repo<br>Trans<br>(Instr   | rted<br>saction(s)<br>. 3 and 4) | L  |  | (Instr. 4)         |
| Common  | Stock, \$0.0  | 1 par value <sup>(1)</sup>  |   | 01/2                                    | 0/201 | 5                                      |   |   |  | P                                       |        | 220  | +        | A  | \$3.6   | 6 6   | 503,368                          | L  | D <sup>(2)</sup>   |                    |
| Common  | Stock, \$0.0  | 1 par value <sup>(1)</sup>  |   |   |       |  |   |   |  |   |        |  |          |  |   | 5,  | 940,170                          |  | <b>I</b> (3)   | By<br>WHX<br>CS Co |
|   |   | Ta                          | able II - D                                   |   |       |  |   |   |  |   |        | sed of,<br>onvertib  |          |  |   | Owned   | d                                |  |  | ,                  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | erivative Conversion Date<br>ecurity or Exercise (Month/Day/Year) i |                             | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | ion Date, Tra                           |       | Transaction of Code (Instr. Derivative |   | e (   | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |   |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instrand 4) |          | 1  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | ,                                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Natur<br>of Indire<br>Beneficia<br>Ownersh<br>(Instr. 4) |                    |
|   |   |                             |   |   | Code  | v                                      |   | (A) (D)   |  | Date<br>Exercisal                       |        | expiration<br>Date   | Title    | Amou<br>or<br>Numb<br>of<br>Share                    | er  |   |                                  |  |  |                    |
|   |   | Reporting Person* RMAN LTD. |   |   |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (Last)<br>1133 WE<br>SUITE N                        | ESTCHEST<br>V222  | (First) ER AVE              | (Midd   | lle)                                    |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (Street) WHITE                                      | PLAINS  | NY                          | 1060  | )4                                      |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (City)  |   | (State)                     | (Zip)   |   |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
|   |   | Reporting Person*           |   | <u>).</u>                               |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (Last)<br>590 MAI                                   | DISON AV  | (First)<br>ENUE, 32ND F     | (Midd   | lle)                                    |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (Street) NEW YO                                     | ORK   | NY                          | 1002  | 22                                      |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |
| (City)  |   | (State)                     | (Zip)   |   |       |  |   |   |  |   |        |  |          |  |   |   |                                  |  |  |                    |

| ,  |                 |          |  |  |  |  |  |  |
|--|-----------------|----------|--|--|--|--|--|--|
| (Last)                                   | (First)         | (Middle) |  |  |  |  |  |  |
| C/O STEEL PART                           | NERS HOLDINGS I | L.P.     |  |  |  |  |  |  |
| 590 MADISON AVENUE, 32ND FLOOR           |                 |          |  |  |  |  |  |  |
| (Street)                                 |                 |          |  |  |  |  |  |  |
| NEW YORK                                 | NY              | 10022    |  |  |  |  |  |  |
| (City)                                   | (State)         | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person* |                 |          |  |  |  |  |  |  |
| SPH Group Holdings LLC                   |                 |          |  |  |  |  |  |  |
| (Last)                                   | (First)         | (Middle) |  |  |  |  |  |  |
| C/O STEEL PARTNERS HOLDINGS L.P.         |                 |          |  |  |  |  |  |  |
| 590 MADISON AVENUE, 32ND FLOOR           |                 |          |  |  |  |  |  |  |
| (Street)                                 |                 |          |  |  |  |  |  |  |
| NEW YORK                                 | NY              | 10022    |  |  |  |  |  |  |
| (City)                                   | (State)         | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person* |                 |          |  |  |  |  |  |  |
| Steel Partners Holdings GP Inc.          |                 |          |  |  |  |  |  |  |
| (Last)                                   | (First)         | (Middle) |  |  |  |  |  |  |
| 590 MADISON AVENUE                       |                 |          |  |  |  |  |  |  |
| 32ND FLOOR                               |                 |          |  |  |  |  |  |  |
| (Street)                                 |                 |          |  |  |  |  |  |  |
| NEW YORK                                 | NY              | 10022    |  |  |  |  |  |  |
| (City)                                   | (State)         | (Zip)    |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. This Form 4 is filed by Handy & Harman Ltd. ("HNH"). HNH is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.
- 2. Shares owned directly by HNH. SPH Group Holdings LLC ("SPHG Holdings") owns approximately 66% of the outstanding shares of Common Stock of HNH. Steel Partners Holdings L.P. ("Steel Holdings") owns 99% of the membership interests of SPH Group LLC ("SPHG"). SPHG is the sole member of SPHG Holdings. Steel Partners Holdings GP Inc. ("Steel Holdings GP") is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP could be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH.
- 3. Shares owned directly by WHX CS. HNH owns 100% of the outstanding shares of Common Stock of WHX CS. Accordingly, each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by WHX CS. Each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by WHX CS except to the extent of its pecuniary interest therein.

By: Handy & Harman Ltd., By: /s/ James F. McCabe, Jr., 01/22/2015 Senior Vice President and **Chief Financial Officer** By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 01/22/2015 Partner, By: /s/ James F. McCabe, Jr., Chief Financial <u>Officer</u> By: SPH Group LLC, By: Steel Partners Holdings GP Inc., Managing Member, By: /s/ 01/22/2015 James F. McCabe, Jr., Chief Financial Officer By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 01/22/2015 McCabe, Jr., Chief Financial Officer By: Steel Partners Holdings GP Inc., By: /s/ James F. McCabe, 01/22/2015 Jr., Chief Financial Officer

Date

\*\* Signature of Reporting Person

ctly.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.