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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden hours per response: 23.8

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
AEROJET ROCKETDYNE HLDGS INC	COM	007800105	86,965	4,180,997	SH		OTR	1, 2, 3	0	4,180,997	0
ARMSTRONG FLOORING INC	COM	04238R106	2,056	114,396	SH		OTR	1, 2, 3	0	114,396	0
AVIAT NETWORKS INC	COM NEW	05366Y201	11,662	670,240	SH		OTR	1, 2, 3	0	670,240	0
HANDY & HARMAN LTD	COM	410315105	276,366	8,801,474	SH		OTR	1, 2, 3	0	8,801,474	0
HUGOTON RTY TR TEX	UNIT BEN INT	444717102	301	167,115	SH		OTR	1, 2, 3	0	167,115	0
HC2 HLDGS INC	COM	404139107	5,880	1,000,000	SH		OTR	1, 2, 3	0	1,000,000	0
ISHARES TR	RUSSELL 2000 ETF	464287655	14,092	100,000	SH	Put	OTR	1, 2, 3	0	100,000	0
MODUSLINK GLOBAL SOLUTIONS I	COM NEW	60786L206	31,092	18,182,705	SH		OTR	1, 2, 3	0	18,182,705	0
MODUSLINK GLOBAL SOLUTIONS I	NOTE 5.250% 3/0	60786LAB3	4,694	5,000,000	PRN		OTR	1, 2, 3	0	5,000,000	0
STEEL PARTNERS HLDGS L P	LTD PRTRSHIP U	85814R107	17,428	936,968	SH		OTR	1, 2, 3	0	936,968	0