SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

SPH Group LLC

(First)

C/O STEEL PARTNERS HOLDINGS L.P.

(Middle)

(Last)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPF	ROVAL
OMB Number:	3235-0287
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ours per response:						
orting Person(s) to Issuer						

motion	uon 1(b).			1 110								npany Act			-							
				Issuer Name and Ticker or Trading Symbol GT Holdings Corp. [DGTC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
SPH Group Holdings LLC					<u>ar nounigs colb</u> . [detc]										Direc	ctor er (give title		X 10% 0	wner (specify			
(Last)	•		Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/26/2012									belov			below)					
		IERS HOLDING ENUE, 32ND FI																				
<u>.</u>					4.1	f Am	nend	lment,	Date o	f Original	Filed	(Month/D	ay/Ye	ear)		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YC	ORK N	Y 1	10022										Form filed by One Reporting Person Form filed by More than One Reporting									
(City)	(S	tate) (Zip)		·												Pers	ion				
		Tabl	e I - Nor	n-Deriv	vative	e Se	ecu	iritie	s Acc	quired,	Dis	posed o	of, o	r Ben	efic	ially	Owne	ed				
1. Title of S	Security (Ins	ir. 3)		2. Trans Date (Month/		ction ay/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					(A) (3, 4	or and	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)		се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock, \$.10) par value ⁽¹⁾		09/26	5/2012	2			Р		163,9	06	Α	\$	12.5	2,2	228,799		D ⁽²⁾			
Common	Stock, \$.10) par value ⁽¹⁾		09/26	5/2012	12 P 719 A \$					\$	12.5	.2.5 2,229,518			D ⁽²⁾						
		Та	uble II - E (sed of, onvertil					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transaction 3A. Deemed 4. Execution Date, Transacti				5. Number 6 ion of E			6. Date E Expiratio (Month/D	n Date	able and 7. Title and Amount of		Der Sec (Ins		rice of ivative surity tr. 5) 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v		(A)	(D)	Date Exercisa		Expiration Date	Titl	or Nur of	ount nber ares							
1. Name and Address of Reporting Person [*] SPH Group Holdings LLC																						
(Last)		(First)	(Midc	lle)																		
		IERS HOLDING																				
590 MAI	JISON AV	ENUE, 32ND FI	LOOR																			
(Street) NEW YC	ORK	NY	1002	22																		
(City)		(State)	(Zip)																			
1. Name and Address of Reporting Person* <u>STEEL PARTNERS HOLDINGS L.P.</u>																						
(Last) (First) (Middle) 590 MADISON AVENUE, 32ND FLOOR																						
(Street) NEW YC	ORK	NY	1002	22																		
(City)		(State)	(Zip)																			
1. Name an	d Address of	Reporting Person*					1															

590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
<u>Steel Partners Holdings GP Inc.</u>									
(Last) (First) (Middle)									
C/O STEEL PARTNERS HOLDINGS L.P.									
590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
(City) (State) (Zip)									

Explanation of Responses:

1. This Form 4 is filed jointly by Steel Partners Holdings L.P. ("Steel Holdings"), SPH Group LLC ("SPHG"), SPH Group Holdings LLC ("SPHG Holdings") and Steel Partners Holdings GP Inc. ("Steel Holdings GP"). Steel Holdings, SPHG and Steel Holdings GP may be deemed to be 10% owners of the Issuer and SPHG Holdings is a 10% owner of the Issuer.

2. Shares owned directly by SPHG Holdings, and owned indirectly by SPHG by virtue of it being the sole member of SPHG Holdings, by Steel Holdings by virtue of its ownership of 99% of the membership interests of SPHG, and by Steel Holdings GP by virtue of it being the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Steel Holdings, SPHG and Steel Holdings GP disclaim beneficial ownership of the shares owned by SPHG Holdings except to the extent of their pecuniary interest therein.

By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 09/28/2012 McCabe, Jr., Chief Financial Officer By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 09/28/2012 Partner, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: SPH Group LLC, By: Steel Partners Holdings GP Inc., Managing Member, By: /s/ 09/28/2012 James F. McCabe, Jr., Chief **Financial Officer** By: Steel Partners Holdings GP Inc., By: /s/ James F. McCabe, 09/28/2012 Jr., Chief Financial Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.