FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

**LICHTENSTEIN WARREN G** 

(First)

(Middle)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden urs per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Steel

**Partners** II, L.P.

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

	ions may contir tion 1(b).	nue. See		Fil							ties Exchan Impany Act			4			hours	per r	esponse:	0
1. Name and Address of Reporting Person*  STEEL PARTNERS HOLDINGS L.P.					<u>D</u>	2. Issuer Name and Ticker or Trading Symbol DEL GLOBAL TECHNOLOGIES CORP [ DGTC.OB ]  3. Date of Earliest Transaction (Month/Day/Year) 12/29/2010  4. If Amendment, Date of Original Filed (Month/Day/Year)										olicable) ctor	X 10 give title Ot		s) to Issuer L0% Owner Other (specify pelow)	
(Last) (First) (Middle) 590 MADISON AVENUE, 32ND FLOOR  (Street) NEW YORK NY 10022															er (give title w)					
				4. 1										6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting						
(City)	(Si	ate)	(Zip)												X	Pers	on			
		Tab	le I - No	on-Deri	vative	Sec	curitie	es Ac	quired	l, Dis	sposed o	of, or	Bene	eficia	ally C	Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)			Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			4 and	l and 5) Secu Bene Owne Repo		icially d Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)	
						+			Code	٧	Amount		(A) or (D)	Price			3 and 4)			D. C.
Common Stock, \$.10 par value <sup>(1)</sup>				12/29	/2010				P		7,664,63	35 <sup>(2)</sup>	A	\$0	0.6 21		851,613		<b>I</b> (3)	By Ste Partner II, L.P.
Common	Stock, \$.10	) par value <sup>(1)</sup>		12/29	/2010				P		65,016	(4)	A	\$0	0.6	18	85,352		<b>D</b> <sup>(5)</sup>	
		Ta	able II -								osed of, convertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transa Code 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)					ve derivative Securities		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Num of	ber						
1		Reporting Person*	,										Í							,
STEEL	PARTNI	ERS HOLDII	NGS L	<u>.P.</u>																
(Last) 590 MAI	DISON AV	(First) ENUE, 32ND F	•	ddle)																
(Street) NEW YO	ORK	NY	100	022																
(City)		(State)	(Zip	))																
	nd Address of artners Ll	Reporting Person*																		
		(First) IERS HOLDING ENUE, 32ND FI	GS L.P.	ddle)																
(Street) NEW Y	ORK	NY	100	022																
(City)		(State)	(Zip	0)		_														
1. Name ar	nd Address of	Reporting Person*				$\neg$														

C/O STEEL PARTNERS HOLDINGS L.P.									
590 MADISON AVENUE, 32ND FLOOR									
(Street) NEW YORK	NY	10022							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     STEEL PARTNERS II LP									
(Last) (First) (Middle)									
C/O STEEL PARTNERS HOLDINGS L.P.									
590 MADISON AVENUE, 32ND FLOOR									
(Street)									
NEW YORK	NY	10022							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Steel Partners Holdings L.P. ("Steel Holdings"), Steel Partners II, L.P. ("Steel Partners II"), Steel Partners LLC ("Partners LLC") and Warren G. Lichtenstein. Steel Holdings, Partners LLC, and Mr. Lichtenstein may be deemed to be 10% owners of the Issuer and Steel Partners II is a 10% owner of the Issuer.
- 2. Shares acquired by Steel Partners II following the exercise of its over-subscription privilege in connection with the Issuer's subscription rights offering (the "Offering").
- 3. Shares owned directly by Steel Partners II and owned indirectly by Steel Holdings by virtue of it being the sole limited partner of Steel Partners II, by Partners LLC by virtue of it being the manager of Steel Partners II and Steel Holdings and by Mr. Lichtenstein by virtue of his position as the manager of Partners LLC. Steel Holdings, Partners LLC and Mr. Lichtenstein disclaim beneficial ownership of the shares owned by Steel Partners II except to the extent of their pecuniary interest therein.
- 4. Shares acquired by Steel Holdings following the exercise of its over-subscription privilege in connection with the Offering
- 5. Shares owned directly by Steel Holdings, and owned indirectly by Partners LLC by virtue of it being the manager of Steel Holdings and by Mr. Lichtenstein by virtue of his position as the manager of Partners LLC. Partners LLC and Mr. Lichtenstein disclaim beneficial ownership of the shares owned by Steel Holdings except to the extent of their pecuniary interest therein.

By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 12/30/2010 Partner, By: /s/ Sanford Antignas, Chief Operating Officer By: Steel Partners LLC, By: /s/ Sanford Antignas, Chief 12/30/2010

**Operating Officer** 

By: /s/ Sanford Antignas, as

Attorney In Fact for Warren G. 12/30/2010

Lichtenstein

By: Steel Partners II, L.P., By:

Steel Partners II GP LLC,

General Partner, By: /s/ 12/30/2010

Sanford Antignas, Chief

**Operating Officer** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.