(City)

(State)

1. Name and Address of Reporting Person\*

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
ction 16. Form 4 or Form 5
ligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

WHX CS Corp.

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  STATEMEN Filed					ed purs	uant	to Secti	on 16(a)	of the S	ecuri	NEFICI ties Exchan ompany Act	ge Act	of 1934	ERS	HIP	Estim	Number: ated average but per response:	3235-028 urden 0
															ck all app Direc	licable) tor	X 10% Owner	
(Last) (First) (Middle) 1133 WESTCHESTER AVE SUITE N222						3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015								Officer (give title Other (specify below) below)				
(Street) WHITE PLAINS	WHITE NV 10604				- 4. 11								Line)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X    Person     Person				
(City)	(S	tate) (	Zip)															
		Tab	le I - No	n-Deri\	/ative	Se	curiti	es Acc	quired	, Dis	sposed o	f, or l	Benef	icially	Owne	ed .		
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Y		ır)   I	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed		es Acquired (A) o Of (D) (Instr. 3, 4 a		Benefic	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indire
									Code	v	Amount	(A) (D)	or Pi	rice	Transa (Instr. 3	ction(s) 3 and 4)		
		01 par value <sup>(1)</sup>		02/10/2015		+			P		43,965	_	_	3.5847	1,180,967		D <sup>(2)</sup>	
Common	Stock, \$0.0	)1 par value <sup>(1)</sup>		02/11	/2015	1			P		52,637	/   1	A   \$	3.6552	1,2	33,604	D <sup>(2)</sup>	Dv
Common Stock, \$0.01 par value <sup>(1)</sup>														5,940,170		I <sup>(3)</sup>	By WHX CS Co	
		Ta									osed of, convertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any		4. Transactio Code (Ins 8)		on of		6. Date Exercisable a Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		De Se (In	Price of rivative curity str. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefici Ownersh tt (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numb of Share	er				
1		Reporting Person*																
(Last) 1133 WE SUITE N	ESTCHEST N222	(First) ER AVE	(Mid	dle)														
(Street) WHITE	PLAINS	NY	106	04														
(City)		(State)	(Zip)	)														
		Reporting Person* ERS HOLDIN	NGS L.	<u>P.</u>														
(Last) 590 MAI	DISON AV	(First) ENUE, 32ND FI	(Mid LOOR	dle)														
(Street)  NEW YO	ORK	NY	100	22		_												

SPH Group LL	<u>C</u>												
(Last)	(First)	(Middle)											
C/O STEEL PART	C/O STEEL PARTNERS HOLDINGS L.P.												
590 MADISON AVENUE, 32ND FLOOR													
(Street)													
NEW YORK	NY	10022											
(City)	(State)	(Zip)											
1. Name and Address of	of Reporting Person*												
SPH Group Ho	ldings LLC												
(Last)	(First)	(Middle)											
C/O STEEL PART	NERS HOLDINGS I	P.											
590 MADISON AV	ENUE, 32ND FLOO	OR											
(Street)													
NEW YORK	NY	10022											
(City)	(State)	(Zip)											
1. Name and Address of	of Reporting Person*												
Steel Partners H	Holdings GP Inc.												
(Last)	(First)	(Middle)											
590 MADISON AV	590 MADISON AVENUE												
32ND FLOOR													
(Street)													
NEW YORK	NY	10022											
(City)	(State)	(Zip)											

## Explanation of Responses

- 1. This Form 4 is filed by Handy & Harman Ltd. ("HNH"). HNH is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock. HNH disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by the other members of the Section 13(d) group except to the extent of its pecuniary interest therein.
- 2. Shares owned directly by HNH. SPH Group Holdings LLC ("SPHG Holdings") owns approximately 66% of the outstanding shares of Common Stock of HNH. Steel Partners Holdings L.P. ("Steel Holdings") owns 99% of the membership interests of SPH Group LLC ("SPHG"). SPHG is the sole member of SPHG Holdings. Steel Partners Holdings GP Inc. ("Steel Holdings GP") is the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings. Accordingly, each of Steel Holdings, SPHG, SPHG Holdings and Steel Holdings GP could be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by HNH. Each of Steel Holdings, SPHG, SPHG Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by HNH.
- 3. Shares owned directly by WHX CS. HNH owns 100% of the outstanding shares of Common Stock of WHX CS. Accordingly, each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by WHX CS. Each of HNH, Steel Holdings, SPHG, Steel Holdings GP and SPHG Holdings disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by WHX CS except to the extent of its pecuniary interest therein.

By: Handy & Harman Ltd., By: /s/ James F. McCabe, Jr., 02/12/2015 Senior Vice President and Chief Financial Officer By: Steel Partners Holdings L.P., By: Steel Partners Holdings GP Inc., General 02/12/2015 Partner, By: /s/ James F. McCabe, Jr., Chief Financial Officer By: SPH Group LLC, By: Steel Partners Holdings GP Inc., Managing Member, By: /s/ 02/12/2015 James F. McCabe, Jr., Chief Financial Officer By: SPH Group Holdings LLC, By: Steel Partners Holdings GP Inc., Manager, By: /s/ James F. 02/12/2015 McCabe, Jr., Chief Financial By: Steel Partners Holdings GP 02/12/2015 Inc., By: /s/ James F. McCabe, Jr., Chief Financial Officer \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	